

First Exchange Traded Fund to be listed on AIX

Astana International Exchange (“AIX”) is pleased to announce that on 16 August 2019 units of ITI Funds Russia focused USD Eurobond UCITS ETF SICAV (“ITI ETF”) have been listed. Units of ITI ETF will be traded under the ticker RUSB with quotation and settlement in US dollars, and will be fully fungible between LSE, MOEX and AIX. Trading in these units on the AIX is expected to commence in August 2019. Renaissance Capital is acting as nominated market-maker for ITI ETF on the AIX.

CEO of AIX, Tim Bennett, commented:

“We are very pleased to welcome the first ETF issuer on Astana International Exchange. The listing of the first ETF on the AIX will provide investors with a simple and transparent tool to invest in various assets worldwide. The introduction of ETFs is a part of AIX’s strategy to broaden the investment options available on the capital market to support the development of the investor base in Kazakhstan.”

CEO of ITI Funds, Gleb Yakovlev, stated:

“It is our great pleasure to announce the listing of units of our Russia-focused USD ETF fund on the AIX. This listing should make our units more attractive and accessible for local investors while giving us better visibility in Kazakhstan and providing an opportunity to broaden our investors base.”

ITI Funds is a fund platform combining the interests of investors and portfolio managers. It provides portfolio managers with the infrastructure to establish funds quickly and reduce operating costs, and offers a range of products to private and institutional investors. More than 10 funds currently run on the ITI Funds platform, including traditional ETFs, private-equity funds, a distressed-assets fund, and a cryptocurrency index fund. ITI Funds’ shareholders include private equity funds under the management of Da Vinci Capital and Mantra Investment Partners.

Reference

AIX was created in 2017 within the AIFC development framework. AIX shareholders are: AIFC, Goldman Sachs, Shanghai Stock Exchange, Silk Road Fund and NASDAQ which provides AIX trading platform. The exchange operates within a regulatory environment based on the principles of English common law, ensuring reliable conditions for investments. AIX’s mission is to develop a deep and liquid capital market in Kazakhstan and the region by providing clear and favourable conditions for private and public businesses to raise capital. AIX is developing special segments for mining companies, as well as infrastructure projects under the Belt and Road initiative. www.aix.kz

AIFC. Launched in 2018 at the initiative of the First President of the Republic of Kazakhstan, AIFC offers capital markets financing opportunities, as well as Islamic finance, private wealth management and other financial solutions. The Centres jurisdiction operates under its own laws which are based on Common law, with independent management and judicial bodies, and partnerships with the Shanghai Stock Exchange, Silk Road Fund, NASDAQ and Goldman Sachs. AIFC serves as a platform for international investors, including Chinese investors, to identify potential opportunities in Kazakhstan and other countries in the region, including Russia, Belarus, Azerbaijan, Georgia, among others. www.aifc.kz

ITI Funds Russia-focused USD Eurobond ETF SICAV is a UCITS (Undertaking for Collective Investment Scheme) compliant exchange traded fund that seeks to track the benchmark index ITI Funds Russia-focused USD Eurobond Index (ITIEURBD). Units of ITI Funds Russia-focused USD Eurobond ETF SICAV are traded on London Stock Exchange and Moscow Stock Exchange for US Dollar, Euro and Ruble. ITI Funds Russia-focused USD Eurobond Index is a total return fixed income index designed to measure the performance of Russian sovereign and corporate USD-denominated Eurobonds. USD Eurobonds included in the underlying index must fulfil the following requirements: amount outstanding at least \$ 750 mm, USD bullet bonds only, maximum of 2 issues per corporate issuer, credit rating equivalent or above Russia’s sovereign rating and inclusion in Russia’s Central Bank Lombard List. Sanction issuers are excluded. The index rebalances quarterly and it is calculated by Solactive AG.