

## Investment objective

ITI Funds RTS Equity UCITS ETF is an open-ended Exchange Traded Fund, which aims to replicate the return of the RTS Index, Russia's oldest and most traded index. The ETF invests in 43 physical shares traded on Moscow Exchange, providing diversified exposure to 10 industries.

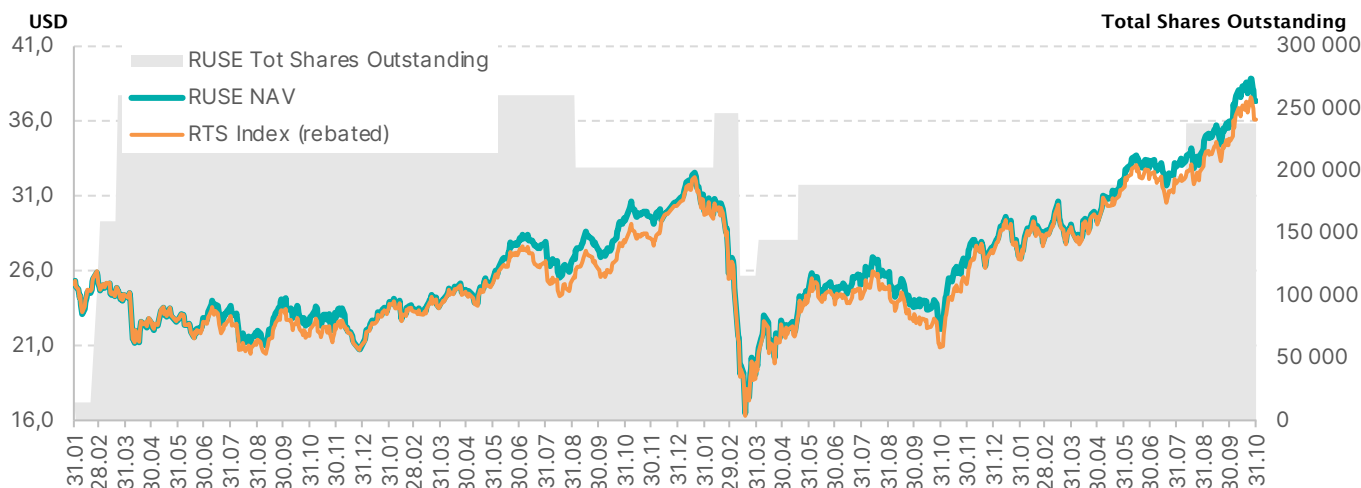
## Key Benefits

- Diversified exposure to Russian equity markets
- Physical replication to 43 largest and most liquid Russian equities
- Low cost access to local Russian securities
- USD denominated
- Euroclear settlement
- Listing on the London, Moscow and Astana International Exchanges

Fund Type:	UCITS ETF
Asset Class:	Equity
Geo Focus:	Russia
ISIN:	LU1483649312
RIC:	ITRUSE.L / RUSE.MM
Bloomberg:	RUSE LN / RUSE RX
Exchanges:	London / Moscow
Fund base currency:	USD
Underlying currency:	RUB
Benchmark:	RTSI\$ Index
Replication Method:	Physical - Fully
Distribution:	Annually
Rebalance Frequency:	Quarterly
Total expense ratio (TER):	0.65%
Fund domicile:	Luxembourg
Custodian:	Edmond de Rothschild (Europe)
Management Company:	Fuchs Asset Mgmt.
Investment Manager:	Da Vinci Capital Mgmt.
Auditor:	KPMG

## RUSE LN – Key Data and Performance

Number of holdings:	43	Latest NAV per share, USD:	37,3681
Sector diversification:	10	Total Shares outstanding:	238 000
Holdings div yield:	4,09%	Total Assets USD:	8 893 612,11
Holdings pay-out ratio:	34%	Date of latest NAV:	29.10.2021
Holdings P/E (x):	8,16	Performance since 04 Jan 21:	32,97%
Holdings Market Cap (USD Bn):	846,59	Index Performance since 04 Jan 21:	24,77%
Holdings ADV 1M (USD k):	72 105 923	RTS Futures OI (USD):	11 748 246 768



Source: ITI Funds, Bloomberg, as of 31 October 2021

### RISK WARNING

Capital at risk. All financial investments involve an element of risk. The price of securities may go up or down. Investment in ITI Funds ETFs involves risks, including: concentration risk, currency risk, emerging market risk, inflation risk, and liquidity risk. Consequently, an investor may not get back the amount originally invested and may lose all of their investment. Securities are priced in US Dollars and the value of the investment in other currencies will be affected by exchange rate movements. Past performance and back-tested data is not a reliable indicator of future results. Further information, including the prospectus, fund specific supplement, the Key Investor Information Document (KIID) for the Fund(s), can be found at [www.itifunds-etf.com](http://www.itifunds-etf.com).

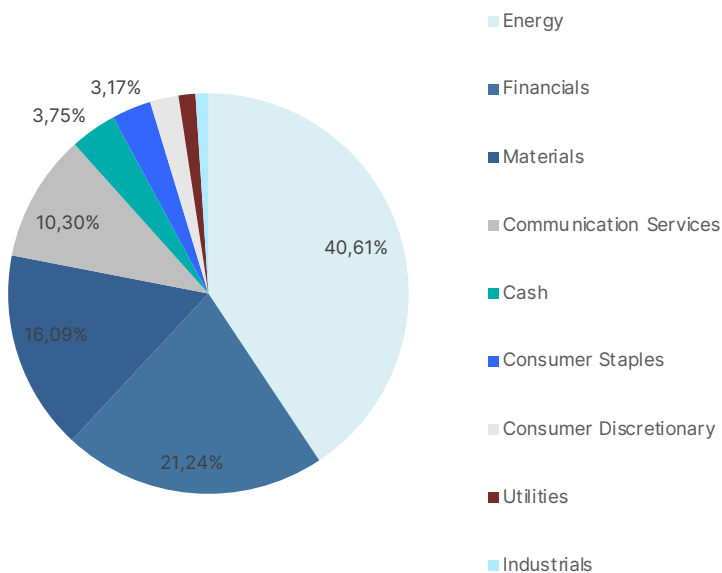


## RUSE LN - Top 10 Holdings

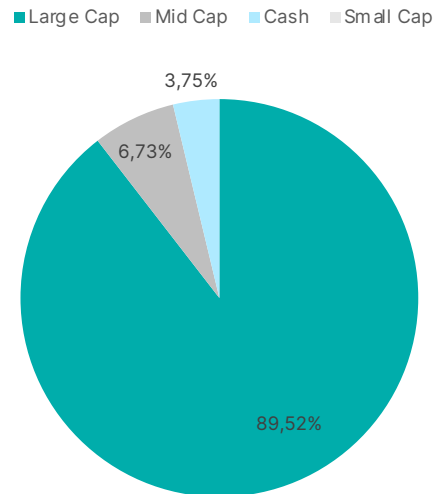
#	ISIN	Security Name	Currency	Country	Weight	Industry	3M Daily Traded Value USD
1	RU0007661625	GAZP	RUB	RU	15,67%	Energy	316 203 272
2	RU0009029540	SBER	RUB	RU	13,60%	Financials	207 943 608
3	RU0009024277	LKOH	RUB	RU	11,29%	Energy	101 848 161
4	NL0009805522	YNDX	RUB	RU	7,49%	Communication Services	46 730 794
5	RU0007288411	GMKN	RUB	RU	5,46%	Materials	79 398 662
6	RU000A0DKVS5	NVTK	RUB	RU	5,31%	Energy	45 202 302
7	US87238U2033	TCSG	RUB	RU	3,92%	Financials	35 857 789
8			USD	US	3,75%	Cash	
9	RU000A0J2Q06	ROSN	RUB	RU	3,44%	Energy	73 367 478
10	JE00B6T5S470	POLY	RUB	RU	2,06%	Materials	32 992 710

## RUSE LN - Holdings Breakdown

Sector Breakdown



Market Cap Breakdown



Source: ITI Funds, Bloomberg, as of 31 October 2021

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UCITS ETFs units/shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units/shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

ITI Funds UCITS ETF SICAV S.A. is an open-ended investment company organised under the laws of Luxembourg as a société d'investissement à capital variable (SICAV), under the form of a public limited liability company (société anonyme) and authorised under part I of the 2010 Act. The Company has an umbrella structure consisting of several Sub-Funds. A separate portfolio of assets is maintained for each Sub-Fund and is invested in accordance with the investment objective and policy applicable to that Sub-Fund. ITI Funds UCITS ETF SICAV are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.