

## Investment objective

ITI Funds RTS Equity UCITS ETF is an open-ended Exchange Traded Fund, which aims to replicate the return of the RTS Index, Russia's oldest and most traded index. The ETF invests in 44 physical shares traded on Moscow Exchange, providing diversified exposure to 15 industries.

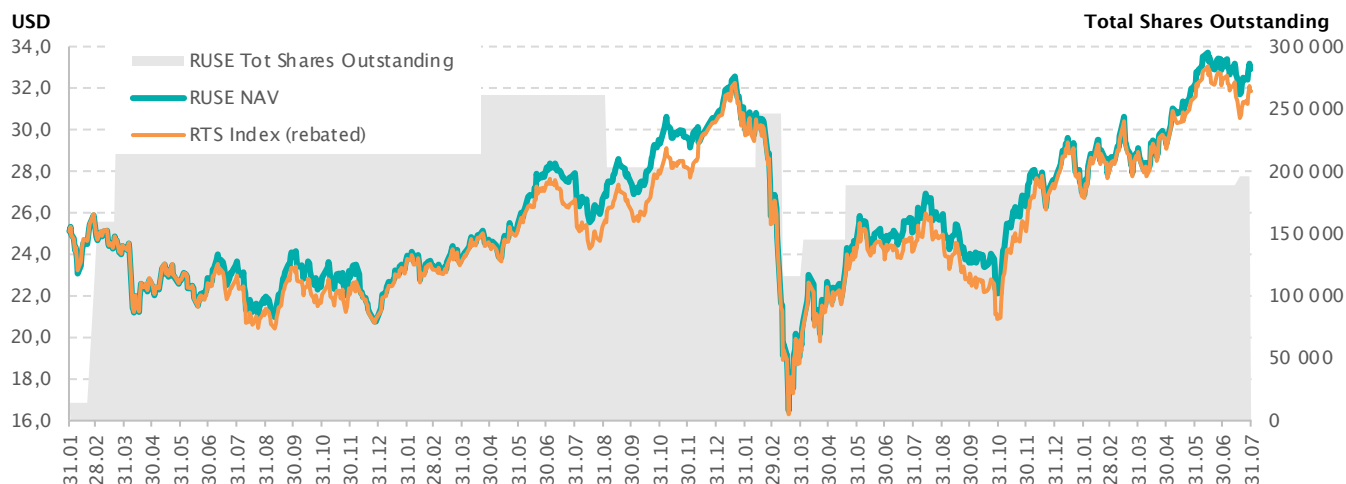
## Key Benefits

- Diversified exposure to Russian equity markets
- Physical replication to 44 largest and most liquid Russian equities
- Low cost access to local Russian securities
- USD denominated
- Euroclear settlement
- Listing on the London, Moscow and Astana International Exchanges

Fund Type:	UCITS ETF
Asset Class:	Equity
Geo Focus:	Russia
ISIN:	LU1483649312
RIC:	ITRUSE.L / RUSE.MM
Bloomberg:	RUSE LN / RUSE RX
Exchanges:	London / Moscow
Fund base currency:	USD
Underlying currency:	RUB
Benchmark:	RTSI\$ Index
Replication Method:	Physical - Fully
Distribution:	Annually
Rebalance Frequency:	Quarterly
Total expense ratio (TER):	0.65%
Fund domicile:	Luxembourg
Custodian:	Edmond de Rothschild (Europe)
Management Company:	Fuchs Asset Mgmt.
Investment Manager:	Da Vinci Capital Mgmt.
Auditor:	KPMG

## RUSE LN – Key Data and Performance

Number of holdings:	44	Latest NAV per share, USD:	32,9355
Industry diversification:	15	Total Shares outstanding:	196 000
Estimated holdings div yield:	7,70%	Total Assets USD:	6 455 350,94
Holdings pay-out ratio:	48%	Date of latest NAV:	30.07.2021
Holdings P/E (x):	9,23	Performance since 03 Jan 19:	17,20%
Holdings Market Cap (USD Bn):	753,56	Index Performance since 03 Jan 19:	14,10%
Holdings ADV 6M (USD k):	60 025 715	RTS Futures OI (USD):	13 568 801 616



Source: ITI Funds, Bloomberg, as of 31 July 2021

### RISK WARNING

Capital at risk. All financial investments involve an element of risk. The price of securities may go up or down. Investment in ITI Funds ETFs involves risks, including: concentration risk, currency risk, emerging market risk, inflation risk, and liquidity risk. Consequently, an investor may not get back the amount originally invested and may lose all of their investment. Securities are priced in US Dollars and the value of the investment in other currencies will be affected by exchange rate movements. Past performance and back-tested data is not a reliable indicator of future results. Further information, including the prospectus, fund specific supplement, the Key Investor Information Document (KIID) for the Fund(s), can be found at [www.itifunds-etf.com](http://www.itifunds-etf.com).

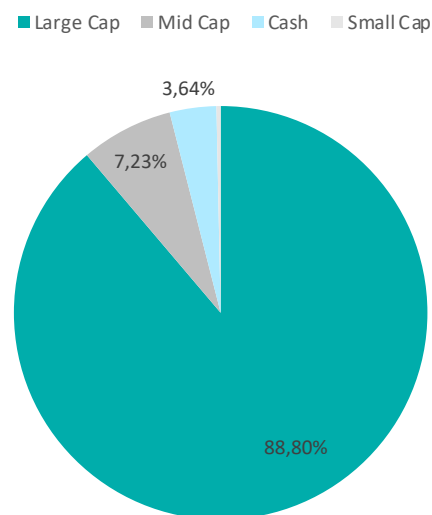
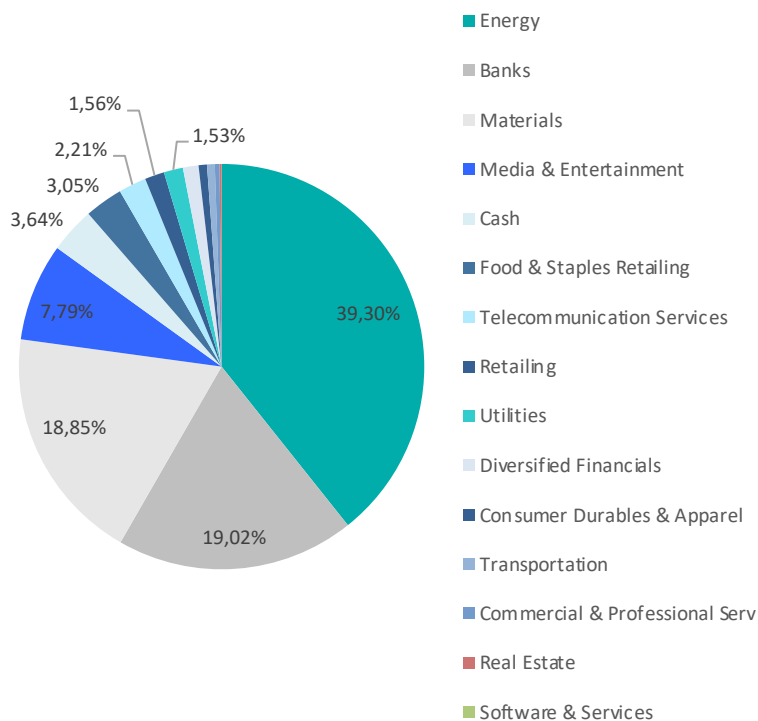
## RUSE LN - Top 10 Holdings

#	ISIN	Security Name	Currency	Country	Weight	Industry	3M Daily Traded Value USD
1	RU0007661625	Gazprom PJSC	RUB	RU	15,15%	Energy	161 408 533
2	RU0009029540	Sberbank of Russia PJSC	RUB	RU	12,96%	Financials	142 257 364
3	RU0009024277	LUKOIL PJSC	RUB	RU	10,75%	Energy	89 638 446
4	NL0009805522	Yandex NV	RUB	RU	6,97%	Communication Services	34 467 904
5	RU0007288411	MMC Norilsk Nickel PJSC	RUB	RU	6,86%	Materials	78 867 281
6	RU000A0DKVS5	Novatek PJSC	RUB	RU	5,23%	Energy	28 579 822
7			USD	US	3,64%	Cash	
8	US87238U2033	TCS Group Holding PLC	RUB	RU	3,54%	Financials	25 256 897
9	RU000A0J2Q06	Rosneft Oil Co PJSC	RUB	RU	3,17%	Energy	61 382 672
10	JE00B6T5S470	Polymetal International PLC	RUB	RU	2,69%	Materials	29 849 155

## RUSE LN - Holdings Breakdown

### Sector Breakdown

### Market Cap Breakdown



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UCITS ETFs units/shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units/shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

ITI Funds UCITS ETF SICAV S.A. is an open-ended investment company organised under the laws of Luxembourg as a société d'investissement à capital variable (SICAV), under the form of a public limited liability company (société anonyme) and authorised under part I of the 2010 Act. The Company has an umbrella structure consisting of several Sub-Funds. A separate portfolio of assets is maintained for each Sub-Fund and is invested in accordance with the investment objective and policy applicable to that Sub-Fund. ITI Funds UCITS ETF SICAV are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.